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Mexivada Drilling Discovers Multiple Gold Intercepts at Hislop and Timmins, Ontario

Mexivada Mining Corp. (MNV.TSX-V) is pleased to report discoveries from its core drilling programs in Hislop Township near the Ross Mine and at its Golden Porcupine properties located just south of Goldcorp's Dome Mine property. We report the discovery of multiple new gold intercepts that have fire assay gold assay values in excess of 1 gram per tonne gold (g/t Au). Most of these are new exploration discoveries in previously undrilled areas. Thirteen holes have been drilled to date and one hole currently is in progress at Hislop.

Hislop Properties, Matheson Gold Camp, Ontario: Mexivada has made a new gold discovery in its first drillhole and is in progress on a second hole in the "booming" Matheson area in Hislop Township, near the +1,000,000 ounce Ross gold mine, the Black Fox Mine, Gibson deposit, Contact - 147 Zones of Brigus Gold, and the Hislop Mine of St. Andrew Goldfields. The new discovery is located just southwest of where St. Andrew Goldfields recently completed at least 11 drillholes near the Mexivada claims boundary, along a north-trending magnetic-low anomaly that appears to extend southward into St Andrew ground. Core from this first hole is being sawed, but a small batch of rush samples showed an assay in excess of 1 g/t Au in highly favorable looking quartz - fine pyrite feeder veins.

A second drillhole on the property, which is proceeding to depth, has intersected multiple zones of mineralization, and a newly-discovered, quartz-veined syenite intrusive system. Brigus Gold's nearby high-grade Gibson-Contact-147 gold zones are located in or near syenitic intrusive systems. Mexivada plans to drill a third hole to the north of hole #2, and will report further information as the data are compiled and interpreted.

Golden Porcupine Property, Central Timmins Gold Camp, Ontario: Mexivada has completed a Phase 1, 12-hole core drilling program at its Timmins, Ontario properties, located near the Dome-Aunor-Delnite mines complex of Goldcorp. Not all the core has been sawed or sent off for assay. **The drilling intercepted multiple zones of gold mineralization, in the majority of holes drilled, with local preliminary assay results in excess of 1g/t Au.** Nine holes were drilled on the Golden Porcupine property, with 4 shallow holes testing the Clorinda shear/vein system, which was found to be up to 20 metres wide and showing gold assay values at surface and in drillholes of up to 3 g/t Au, a new gold discovery. Three holes were drilled on the Rypan option property, on the Jennifer and Clorinda Extension (?) vein systems, where mineralized drill intercepts also were encountered; no assays have yet been returned.

Core is being sawed, bagged and logged at Mexivada's new, large, office and work/storage facility in South Porcupine, Ontario by Mexivada's team of professional geologists and assistants. The present drill program is funded with flow-through funds in Mexivada's treasury. The work efforts are being supervised by **A. David Heyl, C.P.G.**, Mexivada's Vice-President of Exploration.